

5.2 How price change

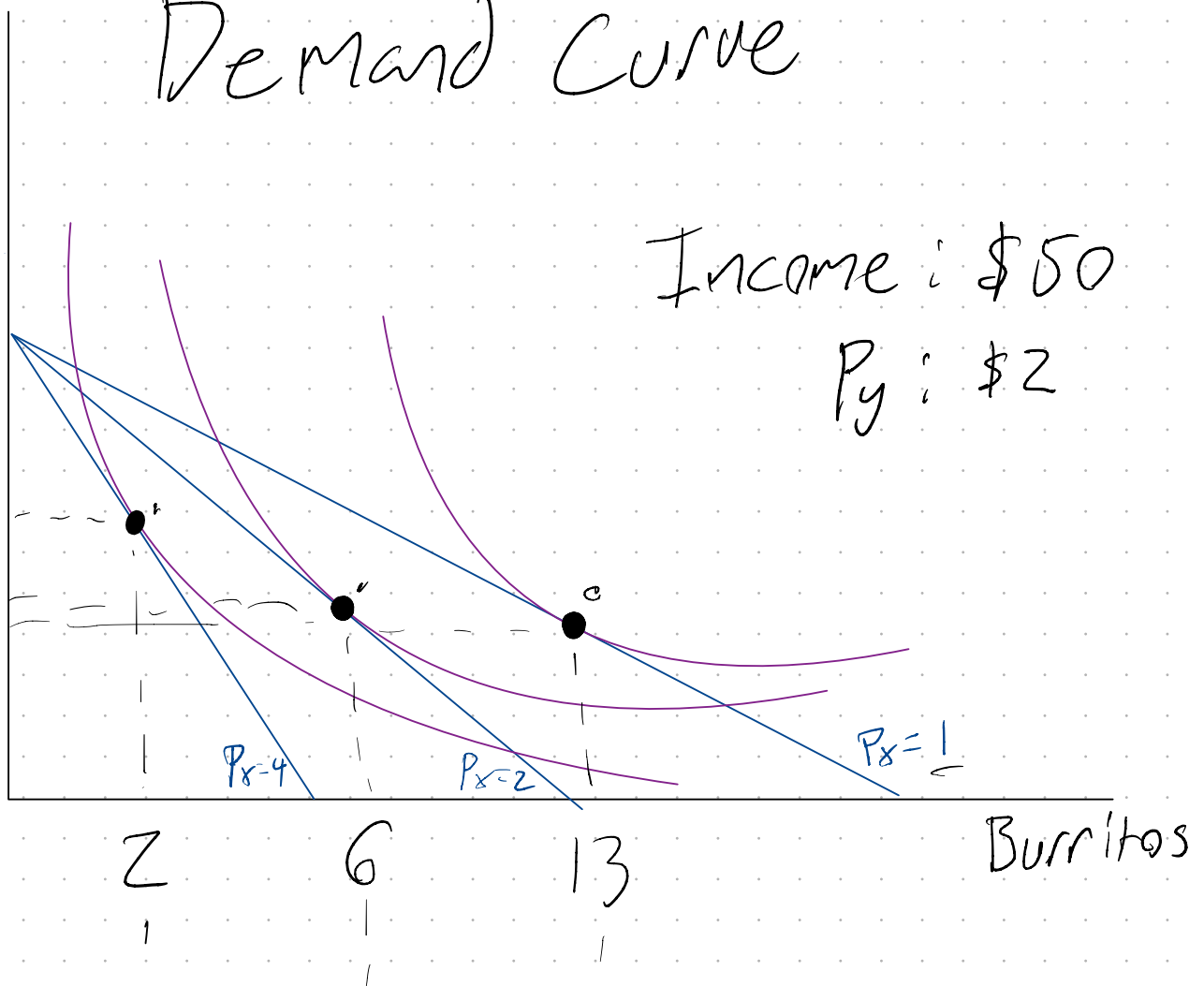
affect consumption choices.

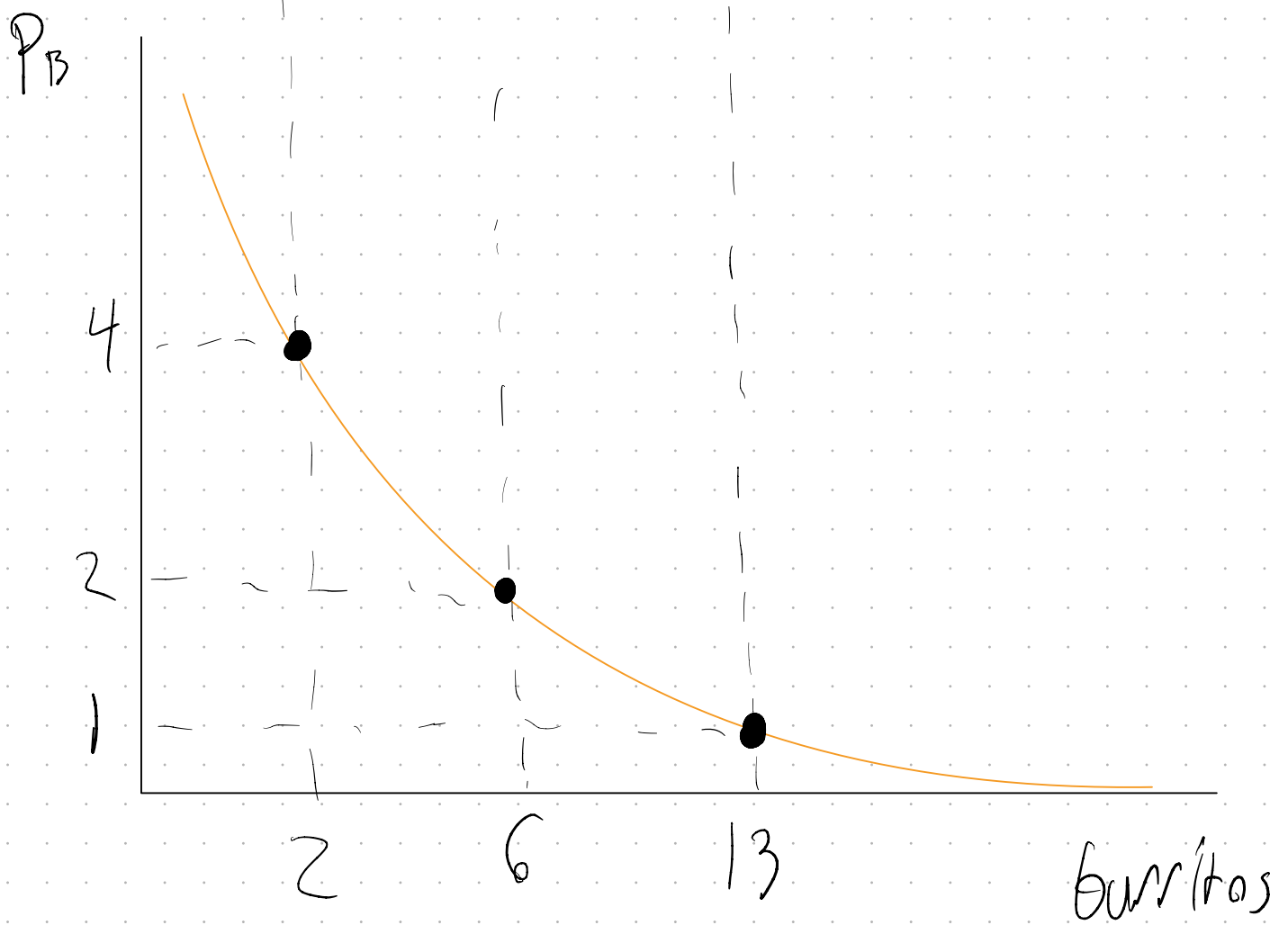
↳ Holding all else constant,
how do consumption choices
change when prices change?

↓ for a specific good/price

Demand Curve

Sneakers

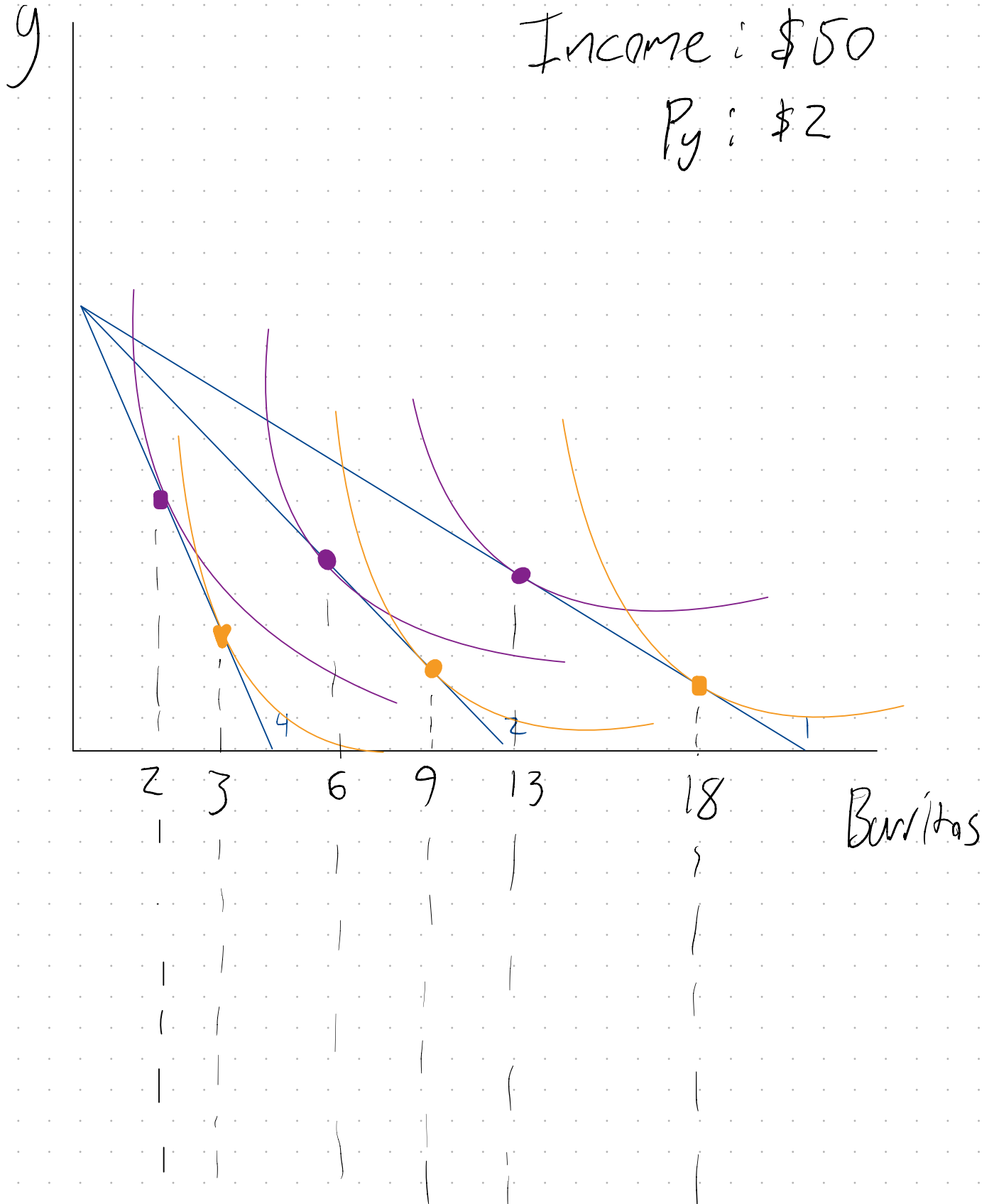




Shifts in the Demand Curve

- Assume you found out that eating burritos is actually super

healthy for you



P_B

